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Prof. K. Hessler, e.: Political Arithmetic, W. and S., 2.

Prof. W. Neurath, d.: History of Social Economy, W., 2; Railroad Economics, S., 2.

Prof. J. Scherber, d.: Bookkeeping of Technical Enterprises, W., 4.

Dr. E. Blaschke, d.: Theory and Practice of Insurance for Persons, W. and S., 2.

#### SWITZERLAND.

*Zürich*.<sup>1</sup> S., 1890; W., 1890-91.

Prof. A. P. Charton (Lectures in French): Industrial Economy (Part II.), S., 2; Resources and Prospects of New Countries—New Zealand, Australia, Transvaal, Brazil, etc., S., 2; Rural Economy of Switzerland, S., 1; Political Economy, lectures W., 2, recitations W., 1; Finance, lectures W., 2, recitations W., 1.

Prof. Dr. F. Meili: The Law of Railroads, W., 2.

Prof. Dr. W. Oechsli: The Swiss Democracy (Part II.), The Federal System, S., 1; The Origin of the Swiss Confederation, W., 1.

Prof. A. Petit (Lectures in French): European Colonization of Northern Africa in the Nineteenth Century, S., 1; Modern Colonial Movements, W., 2.

Prof. Dr. J. Platter: Economics of Agriculture, S., 2; Economics of Banks and Exchanges, S., 1; History of Communistic Theories and Movements, S., 3; Political Economy, lectures W., 3, recitations W., 1; Finance, lectures W., 2, recitations W., 1.

Prof. Dr. L. Stein: Socialism in the Light of Philosophy, S., 1; Continuation of the course, Modern Socialism, W., 1.

Dr. Th. Kozak:<sup>2</sup> Protection and Insurance of Laborers, S., 1; Statistics of Switzerland, S., 1.

Dr. G. H. Schmidt: Agrarian History, S., 1; Budgets and Budget Law of the most Important European Nations, S., 1; General Theory of Taxation, S., 1; History, Theory, and Practice of Statistics, W., 2; Agrarian Policy, W., 1.

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#### AMERICAN ECONOMIC ASSOCIATION.

THE American Economic Association held its fourth annual meeting at Washington, in the hall of the Columbian University, December 26-30, 1890. The meeting was a marked success, the attendance excellent, and the proceedings of great variety and interest. Among those present at the meeting were to be found not only the prominent economists of the Eastern colleges, including those from Harvard Institute of Technology, Wellesley, Amherst, Smith, Mt. Holyoke,

<sup>1</sup> Since the courses at the University are open to the students of the Technical School, and *vice versa*, it is evident that the opportunities for study at Zürich are more varied than would appear from the list for either institution separately.

<sup>2</sup> Called to Basle, to succeed Prof. Bücher.

Trinity, Columbia, College of City of New York, Pennsylvania, Bryn Mawr, Swarthmore, Johns Hopkins, and others; but also a number of representative Western and Southern men, such as Professor Folwell, of the University of Minnesota; Professors Howard and Warner, of the University of Nebraska; Professor H. C. Adams, of Michigan; Professor R. D. Sheppard, of Northwestern University; Professor Edward W. Bemis, of Vanderbilt University, and others. A feature of the meeting was, further, the attendance of representatives from various statistical offices, notably, Hon. Carroll D. Wright, U. S. Commissioner of Labor; Col. John S. Lord and Mr. S. M. Hotchkiss, Commissioners of Labor in the States of Illinois and Connecticut respectively, and Mr. George K. Holmes, of the Census Office—a gratifying evidence that the work of the Association is appreciated by men brought into direct contact with practical problems. The participation of women in the work of the Association was also noticeable. Prof. Marietta Kies, of Mt. Holyoke; Prof. Katherine Coman, of Wellesley, and Mrs. Helen Campbell took an active part in the meeting.

The Association was never in so prosperous a condition as at present. The number of its members and the condition of the treasury bear ample evidence of the need of the organization and the general appreciation of its work. At no time, as President Walker said in his opening address, has there been so great an interest in economic questions. However crude some of the popular books may be, they have created an interest in the subject which nothing else could have done, and thus also opened the way for increased usefulness for societies of a scientific character. Under its efficient management the American Economic Association may look forward to a future of greater service than the past.

The Council of the organization concluded to enlarge its number and the following were elected members: Prof. F. W. Blackmar, Kansas State University; Mr. R. R. Bowker, of New York; Mr. J. G. Brooks, Harvard; Prof. John R. Commons, Wesleyan University; Dr. R. P. Falkner, University of Pennsylvania; Prof. A. W. Farnam, Yale University; Prof. Henry Ferguson, Trinity College; Prof. G. P. Garrison, University of Texas; Rev. N. P. Gilman, Boston; Mr. George Gunton, New York; Prof. A. T. Hadley, Yale University; Mr. F. B. Hawley, New York; Prof. W. P. Holcomb, Swarthmore; Mr. George K. Holmes, Washington; Prof. J. C. Schwab, Yale University; Prof. R. D. Sheppard, Northwestern University; Pres. A. W. Small, Colby University; Prof. C. A. Tuttle, Amherst College; and Prof. D. C. Wells, Bowdoin College.

The President of the Association, Gen. Francis A. Walker, continues in that office for another year. No man represents better the general tendencies of American economic thought, and his continuance in the office of President since the foundation of the Association is a fitting recognition of this fact by his associates in economic work.

Prof. Richard T. Ely received the compliment of a re-election to the office of Secretary. His untiring efforts for the advancement of the interests of the Association have given him a claim to the gratitude of the body, which is only feebly expressed in his continuance in the office to which he had given so much thought and labor. There can be no doubt that in the important office of Secretary he has contributed more than any other one man to the success of the Association. The Association may well be congratulated that a man of such ability and energy is willing to perform the onerous duties of the Secretary's office.

In view of the accumulation of work in the hands of the Secretary the Council decided to relieve that officer of the care for the publications of the Association, turning that work over to a Publication Committee. The members of the committee are Professors H. C. Adams, Clark, Giddings, Seligman, and Taussig.

In respect to other offices the principle of rotation prevailed, the new officers being: First Vice-President, Prof. Charles F. Dunbar, Harvard University; Second Vice-President, Prof. William W. Folwell, University of Minnesota; Third Vice-President, Hon. Carroll D. Wright, Washington; and Treasurer, Mr. F. B. Hawley, New York.

The varied character of the proceedings can be seen from the list of papers and discussions which formed the programme, some of which, however, were only read by title owing to press of time. The full programme is given below. The order of papers as given in the programme was not strictly observed.

#### FIRST DAY—*Friday, December 26th.*

*Afternoon Session, 3 o'clock.*—From the Committee on Economic Theory, Professor J. B. Clark, Chairman.

1. "The Concepts of Utility, Value, and Cost," by Professor F. H. Giddings.

2. "The Term Wealth in Economic Science. A Study in Economic Theory," by Prof. Charles A. Tuttle.

3. "The Ethical Principle in Industrial Relations," by Miss Marietta Kies.

4. Report of the Committee, by Professor J. B. Clark.

*Evening Session, 8 o'clock.*—Address by President Francis A. Walker.

#### SECOND DAY—*Saturday, December 27th.*

*Morning Session, 10 o'clock.*—From the Committee on Transportation, Professor Edmund J. James, Chairman.

1. "A Contribution to the Theory of Railroad Rates," by Professor F. W. Taussig.

2. "The Relative Cost of Water and Rail Transportation," by Hon. George H. Ely.

3. "The Relation of Railroad Passenger Traffic to Freight Traffic." A part of the Report of the Committee, by Professor Edmund J. James.

*Evening Session, 8 o'clock.*—From the Committee on Statistics, Hon. Carroll D. Wright, Chairman.

1. Report of the Committee, by Hon. Carroll D. Wright.
2. "Street Railway Statistics," by Charles H. Cooley, Esq.
3. "Statistics as a Means of Correcting Corporate Abuses," by Professor Henry C. Adams.

### THIRD DAY—Monday, December 29th.

*Morning Session, 10 o'clock.*—1. "The Incidence of Local Taxation," by Professor Edwin R. A. Seligman.

2. "Direct Taxation as a Source of Early Federal Revenue," by Dr. Roland P. Falkner.

3. "Crooked Taxation," by Hon. T. G. Shearman.

*Afternoon Session, 3 o'clock.*—1. "The Educational Value of Political Economy." A part of the Report of the Committee on Teaching Political Economy. By Professor Simon N. Patten, Chairman.

2. "A Syllabus of Public Economy," by Professor William W. Folwell.

3. "Land-transfer Reform; The Torrens System of Land Registration," by Professor J. W. Jenks.

4. "The Third, *i. e.*, The Social Revolution," by Professor E. P. Cheyney.

### FOURTH DAY—Tuesday, December 30th.

*Morning Session, 10 o'clock.*—1. From the Committee on Technical Education, President F. A. Walker, Chairman.

Discussion on Industrial and Technical Education; opened by President Francis A. Walker, who will present the South Kensington view, followed by Professor Simon N. Patten, who will speak from the standpoint of Consumption; Dr. Nicholas Murray Butler, who will speak from the standpoint of General Education, and Professor James MacAlister, who will speak of its Easy Adaptation to School Curriculum and Management.

2. "Limits of Publicity," by Professor Davis R. Dewey.

3. "The Municipal Ownership of Gas Works in the United States," by Professor Edward W. Bemis.

*Afternoon Session, 3 o'clock.*—1. "The Growth and Economic Value of Building and Loan Associations," by Hon. Seymour Dexter.

2. "The Tailoring Trade and the Sweating System," by Miss Katherine Coman.

3. "Girls' Boarding Homes," by Robert Stein, Esq.

4. Secretary's Report.

*Evening Session, 8 o'clock.*—Held jointly by the American Economic Association and the American Forestry Association, at the National Museum.

1. "The Duty of Government in Regard to Forests," by Professor Edmund J. James.

2. "The Present Condition of Forests on the Public Lands," by Edward D. Bowers, Esq.

3. "Government Forestry Abroad," by Gifford Pinchot, Esq.

4. "The Feasibility of American Forest Administration," by B. E. Fernow, Esq., Chief of Forestry Division, Department of Agriculture.